



**Minutes of the Parker Performing Arts Board of Directors  
Action Portion of Working Meeting  
May 29, 2017**

**Board Members Present**

Jan Payne, President  
Sean Wiggin, Vice President  
Jason Naugle, Treasurer  
Lauren Money, Director  
Tom Donohoe, Director (telephonically)

**School Leaders Present**

Jennifer Burgess, Principal

***Call to Order***

The meeting was called to order by Director Payne on May 29, 2017 at 6:00PM.

***VOTE: Executive Session***

Upon motion duly made by Director Payne and seconded by Director Wiggin, the Board unanimously voted to enter Executive Session at 7:10 pm.

Executive session (closed meeting) for the purpose of discussing personnel matters pursuant to C.R.S. §24-6-402(4)(f).

The Board adjourned the Executive Session at 7:35 pm.

***VOTE: FirstBank Line of Credit Extension***

Upon motion duly made by Director Payne and seconded by Director Money, the Board unanimously voted for a resolution for a short-term extension of Parker Performing Art School's existing line of credit with FirstBank to mature September 30, 2018 under the terms of the letter from Leah Dirks, Executive Vice President, FirstBank dated May 29, 2018.

***VOTE: Champion Bank Loan Application***

Upon motion duly made by Director Payne and seconded by Director Wiggin, the Board voted to approve a loan application to Champion Bank not to exceed \$200,000. Director Naugle recused himself from the vote due to potential conflict of interest. Directors Payne, Wiggin, Money and Donohoe voted in favor of the motion.

***Adjournment***

After the executive session adjournment and subsequent open meeting voting, the Board recessed the meeting on May 29, 2017 pm at 7:45 pm.